

Department of Industrial Relations
DIVISION OF WORKERS' COMPENSATION

Report of Uninsured Employers Benefit Trust Fund in compliance with Labor Code §3716.1(c)
For Fiscal Year 2005-06
Period Covered July 1, 2005 through June 30, 2006

	FY 03-04	FY 04-05	FY 05-06	FY 06-07
1 Claims Paid:				
Number of uninsured employers claims paid	1348	2166	2205	
Total cost of claims	\$18,585,681	\$29,871,617	\$29,251,234	
Level of reserves for incurred claims ¹	n/a			
2 Administrative costs associated with claims payment activities ²	\$6,771,602	\$7,382,111	\$8,634,933	
3 Annual revenue:				
(A) Assessments collected pursuant to § 62.5	\$32,420,274	\$21,445,206	\$32,250,798	
(B) Fines and penalties collected	\$3,365,105	\$3,302,956	\$3,931,198	
(C) Revenue collected pursuant to § 3717	\$5,079,900	\$4,790,639	\$5,448,238	
4 Projected annual program and claims costs		FY 04-05	FY 05-06	FY 06-07
Current fiscal year (Based on average of two FY actuals) ³		\$21,142,528	\$31,305,506	
Upcoming fiscal year ³				\$37,569,947.54

¹ Section 13340 of the Government Code: 13340. (a) Except as provided in subdivision (b), on and after July 1, 2005, no moneys in any fund that, by any statute other than a Budget Act, are continuously appropriated without regard to fiscal years, may be encumbered unless the Legislature, by statute, specifies that the moneys in the fund are appropriated for encumbrance.

² - Per Labor Code Section 62.5 administrative costs of the workers' compensation program are paid from the Workers' Compensation Administration Revolving Fund (WCARF).

³ - Based on average of two fiscal year actuals.